



MINUTES OF THE LA GRANGE PUBLIC LIBRARY
Finance Meeting
Thursday, November 4, 2010

PRESENT: Jane Byczek, Caroline Coryell, Steve Wolf

STAFF: Jeannie Dilger-Hill

VISITORS: Mary Nelson

Meeting called to order at 7:30 p.m. by Chairman Caroline Coryell.

There being no unfinished business we went directly to the preliminary 2010 levy (the budget for 2011 – 2012).

Jeannie Dilger-Hill pointed out that the ESC study reports that salaries in our library range should be adjusted every three years. Caroline commented that this was a nice benchmark but may not be feasible in the present economy.

Taking into account the information from Lou Cipparrone (Village Treasurer), a tax cap of 2.7% plus new growth, we raised our budget by approximately 3.73%. This increase would be about \$7.60 for the average home owner.

Jeannie said Kelly Durov (Head of Youth Services) was leaving her position to head up the Youth Services department at Park Ridge for a higher salary. Park Ridge is, of course, a larger community with a larger tax base. Jeannie said she was sorry to lose her, but this is a good opportunity for Kelly.

The Per Capita grant was discussed. The State Library has said that we will not receive it. We have not received last year's, either.

The levy will be presented at the Village Board meeting on Monday, November 8, 2010 and Caroline will attend in case there are any questions.

In the request are salary raises of 2.5%, insurance increases of 12%, and SWAN and MLS increases of 22.04% and 477.38% respectively. Capital contingences were cut by 38.29%, however any unspent money will, as always, go into Capital contingences at the end of the year. Most other areas are expected to rise about 1%, and we will hold the line as much as possible. Total income, less debt service is expected to rise about 1.62%.

These are tentative figures and circumstances may cause changes by the time the final budget is approved in the Spring.

The unsettled circumstances concerning MLS makes it difficult to know exactly what real costs will be. Jeannie has done the best she can with the information we have now.

The Finance Committee authorized opening a new account at MB Financial and moving most of our Library monies from Chase National Bank to MB Financial.

The committee recommended the acceptance of the levy, subject to changes which may need to be made before the Board adopts it.

It was moved by Steve Wolf to adjourn, seconded by Jane Byczek.

Meeting adjourned at 8:29 p.m.

Respectfully submitted,

Caroline Coryell
Chairman